2. Consolidated statement of comprehensive gains and losses

(EUR millions)	Dec. 31, 2022	Dec. 31, 2021	Dec. 31, 2020
Net profit before minority interests	14,702	12,664	4,970
Translation adjustments	1,311	2,178	(1,645)
Amounts transferred to income statement	(32)	(4)	(11)
Tax impact	(4)	17	(10)
	1,275	2,191	(1,666)
Change in value of hedges of future foreign currency cash flows ^(a)	28	281	73
Amounts transferred to income statement	290	(303)	(123)
Tax impact	(73)	127	(112)
	245	105	(162)
Change in value of the ineffective portion of hedging instruments	(309)	(375)	(209)
Amounts transferred to income statement	340	237	232
Tax impact	(11)	33	(9)
	21	(105)	14
Gains and losses recognized in equity, transferable to income statement	1,542	2,191	(1,814)
Change in value of vineyard land	(72)	52	(3)
Amounts transferred to consolidated reserves	-	-	-
Tax impact	18	(12)	3
	(53)	40	-
Employee benefit obligations: change in value resulting from actuarial gains and losses	301	251	(20)
Tax impact	(77)	(58)	6
	223	193	(14)
Gains and losses recognized in equity, not transferable to income statement	170	233	(14)
Gains and losses recognized in equity	1,712	2,423	(1,829)
Comprehensive income	16,414	15,087	3,141
Minority interests	9,941	9,180	1,926
Comprehensive income, Group share	6,473	5,907	1,215

⁽a) In 2021, this amount includes 477 million euros relating to foreign exchange hedges implemented in anticipation of the acquisition of Tiffany shares and included in the value of the investment.

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